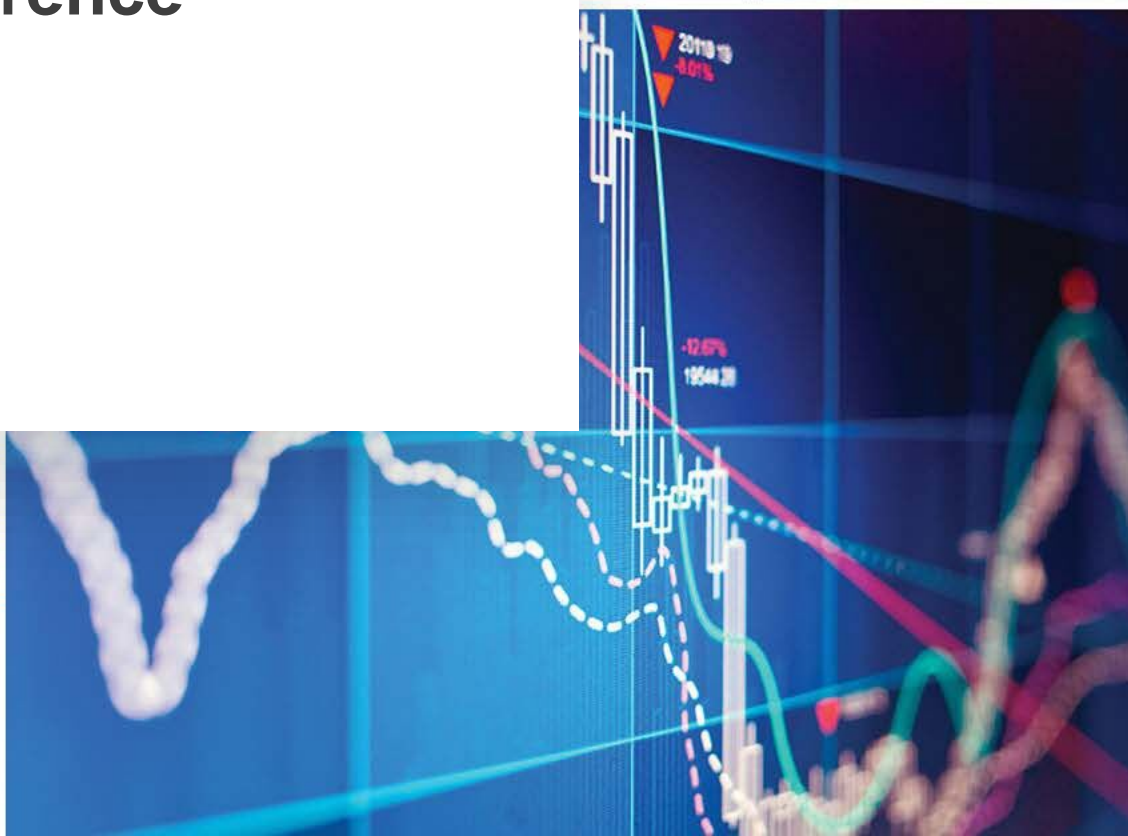




Goldman Sachs US Financial Services Conference

December 6, 2023



Disclaimer

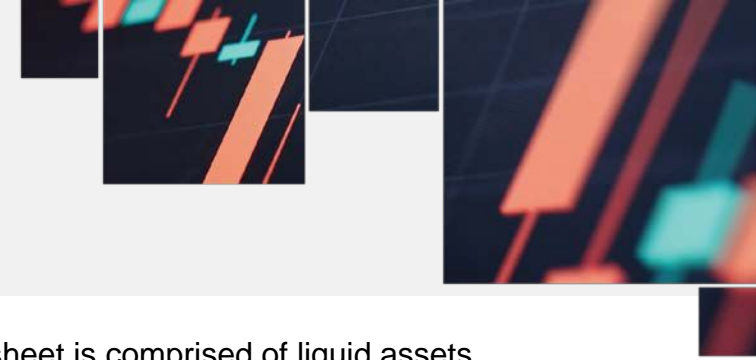
Non-GAAP Financial Measures

We use certain non-GAAP financial measures as additional measures to enhance the understanding of our financial results. This presentation includes the following non-GAAP financial measures: adjusted net revenues, adjusted variable expenses, adjusted fixed expenses, and adjusted income before income taxes. We believe that these non-GAAP financial measures are important measures of our financial performance because they exclude certain items that may not be indicative of our core operating results and business outlook and are useful to investors and analysts in evaluating the operating performance of the business. These non-GAAP measures should be considered in addition to, rather than as a substitute for, measures of financial performance prepared in accordance with accounting principles generally accepted in the United States (“GAAP”). A reconciliation of these non-GAAP measures to the most comparable financial measure presented in accordance with GAAP is included at the end of this presentation.

Cautionary Note Regarding Forward-Looking Statements

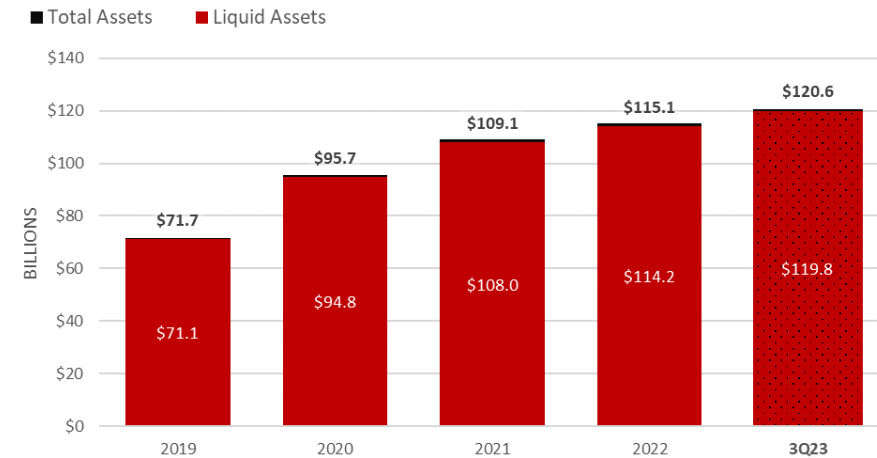
The following information contains certain forward-looking statements that reflect the Company’s current views with respect to certain current and future events and financial performance. These forward-looking statements are and will be, as the case may be, subject to many risks, uncertainties and factors relating to the Company’s operations and business environment which may cause the Company’s actual results to be materially different from any future results, expressed or implied, in these forward-looking statements. Any forward-looking statements are based upon information available to the Company on the date of this presentation. The Company does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any statements expressed or implied therein will not be realized. Additional information on risk factors that could potentially affect the Company’s financial results may be found in the Company’s filings with the Securities and Exchange Commission.

Financial Strength – Liquid and Growing¹

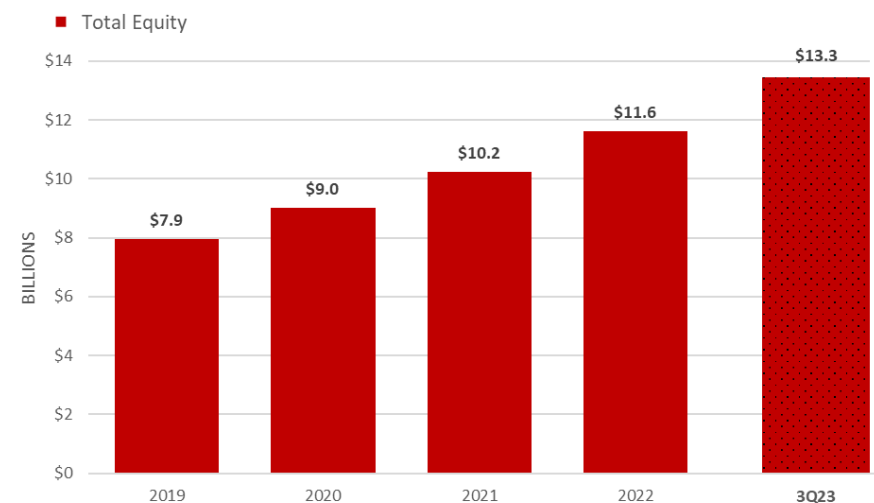


September 2023	
Total Membership Interests	421.0 million
Held by management & their affiliates	314.0 74.6%
Publicly held	107.0 25.4%
Total Market Capitalization	\$36.4 billion
Public float	\$9.3
Cash and Equivalents	\$3.8
Total Debt	\$0.01
Total Equity	\$13.3
Total Assets	\$120.6 billion

- Over **99%** of our balance sheet is comprised of liquid assets.



- No long-term debt.**



1. "Interactive Brokers Group" and "IBKR" include the Group's operating subsidiaries.

Strength and Security



Significantly low duration risk

- 54% of all client funds are in **Treasury securities with low duration**, all of which matured within 3 months as of September 30, 2023.
- The remaining 46% are held in **bank deposits at the largest banks** around the world.



No external debt



No off-balance sheet valuations

- IB LLC marks its portfolio to market **daily** and posts this on its website.
- Worldwide consolidated marks to market are disclosed in public company reporting **quarterly**.

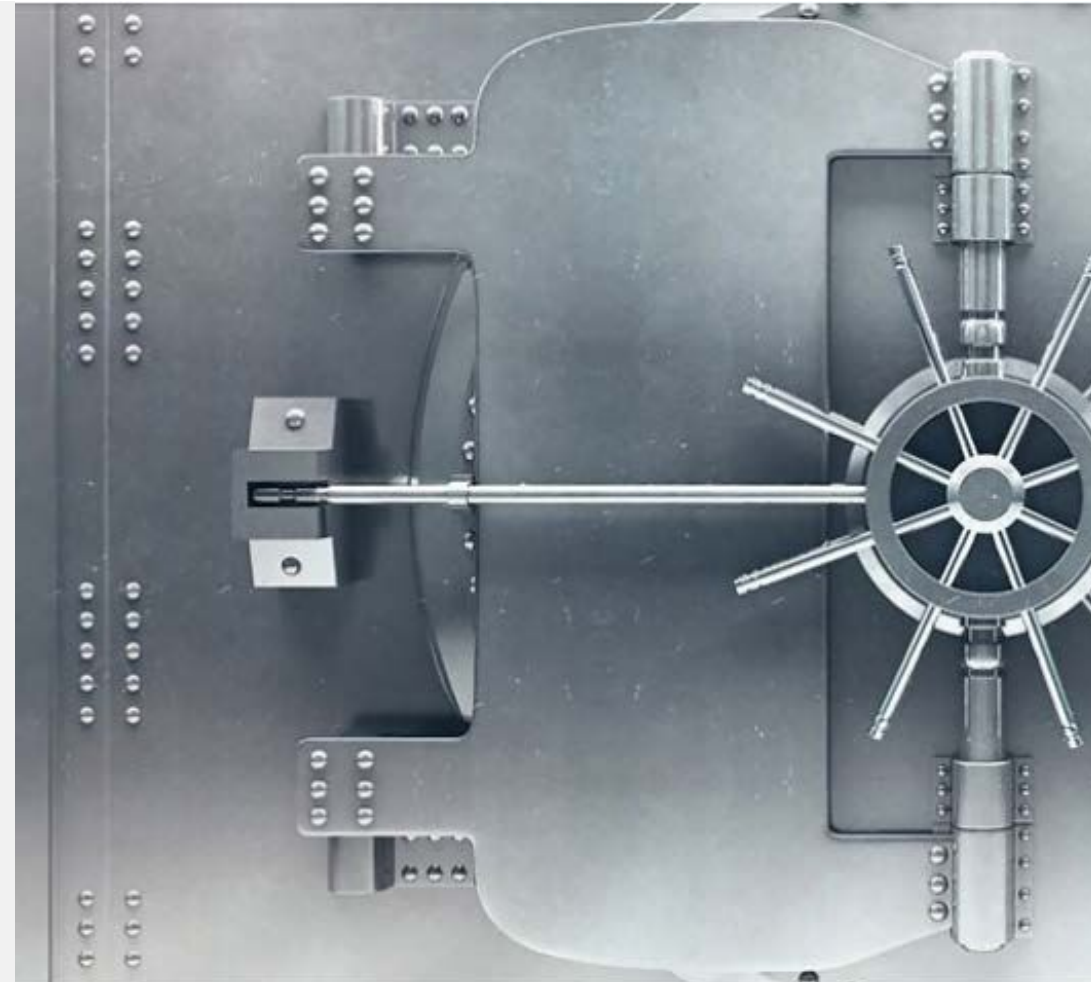


Carefully selected and diverse counterparties

- All client funds held in deposits are with **investment-grade banks**.
- **No single bank holds more than 5%** of total client funds, to avoid concentration risk.



IB LLC is rated 'A- / Outlook Stable' by Standard & Poor's¹



1. As of 05/31/2023

Company Overview

We Are a Highly Automated Electronic Broker

We use our proprietary technology and international market-maker experience to offer the **lowest cost**,¹ **seamless global access** to multiple types of securities for both institutional and individual investors.

2.4mil

Client Accounts²

+21%

YoY² Account Growth

\$370B

Client Equity²

1.9mil

DARTs^{3,4}

\$13.3B

Total Equity²

Stocks | Bonds | ETFs | Mutual Funds | Futures
Options | Currencies | Commodities | Crypto

150+

Market Centers

34

Countries

27

Currencies

1. For more information see ibkr.com/info. Lower investment costs will increase your overall return on investment, but lower costs do not guarantee that your investment will be profitable.
2. 09/30/23
3. DARTs are based on client orders
4. YTD through 09/30/23

The IBKR Advantage



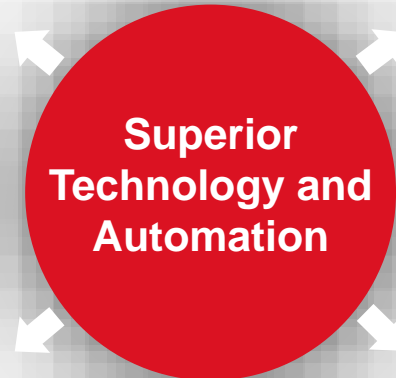
Superior Technology

- Multiple desktop and mobile trading platforms **powerful enough for professional traders but designed for everyone**
- Technology built and developed in-house by leading computer programmers
- **Advanced trading tools**, including over 100 order types and algos, as well as API solutions



IBKR BestX™ maximizes execution quality

- IB BestX™ is a powerful suite of advanced trading technologies, and includes:
 - **IB SmartRoutingSM**, designed to search for the best available prices for stocks, options, and combinations across exchanges and dark pools
 - **IBKR ATS**, an ATS for US stock and ETF orders where customers can interact with other customers so that both sides receive better prices
 - **IBUSOPT¹**, a destination for US options orders where customers can interact with other customers so that both sides receive better prices



Broad Product Offering

- Access to multiple products in multiple currencies
- Single Uniform Platform to fund and trade in up to 27 currencies, giving clients the ability to operate in many jurisdictions, while complying with all regulatory requirements
- Seamless electronic market access to **stocks, options¹, futures, forex, commodities, bonds, crypto², mutual funds and ETFs** from a single platform
- Clients can trade on over **150 market centers** in **34 countries**



Lowest Margin³ & High Cash Interest Rates

- IBKR provides technology to help its clients grow assets: those investors with the lowest drag from investing costs can show better performance and attract more business
- U.S. margin rates range from **5.83%** to **6.83%** for IBKR Pro⁴
- Credit interest on instantly available cash is up to **4.83%** for IBKR Pro⁵

1. Options involve risk and are not suitable for all investors. For more information read the "Characteristics and Risks of Standardized Option" by visiting ibkr.com/occ
2. Paxos Trust Co. provides trading and custody services
3. According to Stockbrokers.com Online Broker Survey 2023. For additional information, see ibkr.com/margin
4. As of 10/02/2023. See ibkr.com/marginrates. U.S. margin interest priced at 50 to 150 basis points over benchmark Federal Funds rate
5. Credit Interest rate as of 10/02/2023. Restrictions apply. For additional information, see ibkr.com/interestrates

Cost Comparison

IBKR Continues to be the “Lowest Cost Broker”¹

- IBKR clients recognize that they can **maximize returns by minimizing their costs**
- Barron’s has recognized Interactive Brokers as the low-cost broker 2002 through 2023¹

1. For additional information, see ibkr.com/awards

2. Annual Percentage Rate (APR) on USD margin loan balances for IBKR Pro as of 10/02/2023. Interactive Brokers calculates the interest charged on margin loans using the applicable rates for each interest rate tier listed on its website. For additional information on margin loan rates, see ibkr.com/marginrates

US Margin Loan Rates Comparison²

	\$ 25K	\$ 300K	\$ 1.5M	\$ 3.5M
Interactive Brokers	6.83%	6.50%	6.28%	6.17%
E-Trade	13.70%	12.20%	N/A	N/A
Fidelity	13.08%	11.83%	9.25%	9.25%
Schwab	13.08%	11.83%	N/A	N/A
Vanguard	13.25%	11.75%	N/A	N/A

Margin borrowing is **only for experienced investors** with high risk tolerance. You may lose more than your initial investment.

For additional information about margin trading including risks please see the Margin Risk Disclosure at ibkr.com/info

Earn Interest on Instantly Available Cash Balances

- The U.S. credit interest rate is up to **4.83%** for **IBKR Pro** and **3.83%** for **IBKR Lite** ¹
- Clients can earn market rate interest on their **instantly available** cash balances ^{2,3}

USD Interest Rate Comparison⁴

Interactive Brokers	4.83% ⁵
Bank of America	0.04%
Citi	0.12%
E-Trade	0.01%
JP Morgan	0.02%
Schwab	0.45%
Wells Fargo	1.00%



1. Credit Interest rate as of 10/02/2023

2. Accounts with a Net Asset Value (NAV) of \$100,000 (or equivalent) or greater are paid interest at the full rate. Accounts with a NAV lower than \$100,000 (or equivalent) receive interest payments at rates proportional to the account size, and no interest is paid on the first \$10,000 of cash in the account. Please note that interest is earned on positive settled cash balances held in the securities segment of an account but not on cash held in the commodities segment of the account.

3. Restrictions apply. For additional information, see ibkr.com/interestrates

4. Interactive Brokers LLC is a U.S. Broker/Dealer and not a Bank, as such Interactive Brokers' accounts are not eligible for FDIC coverage, but are insured through SIPC. For additional information about SIPC coverage please visit www.sipc.org.

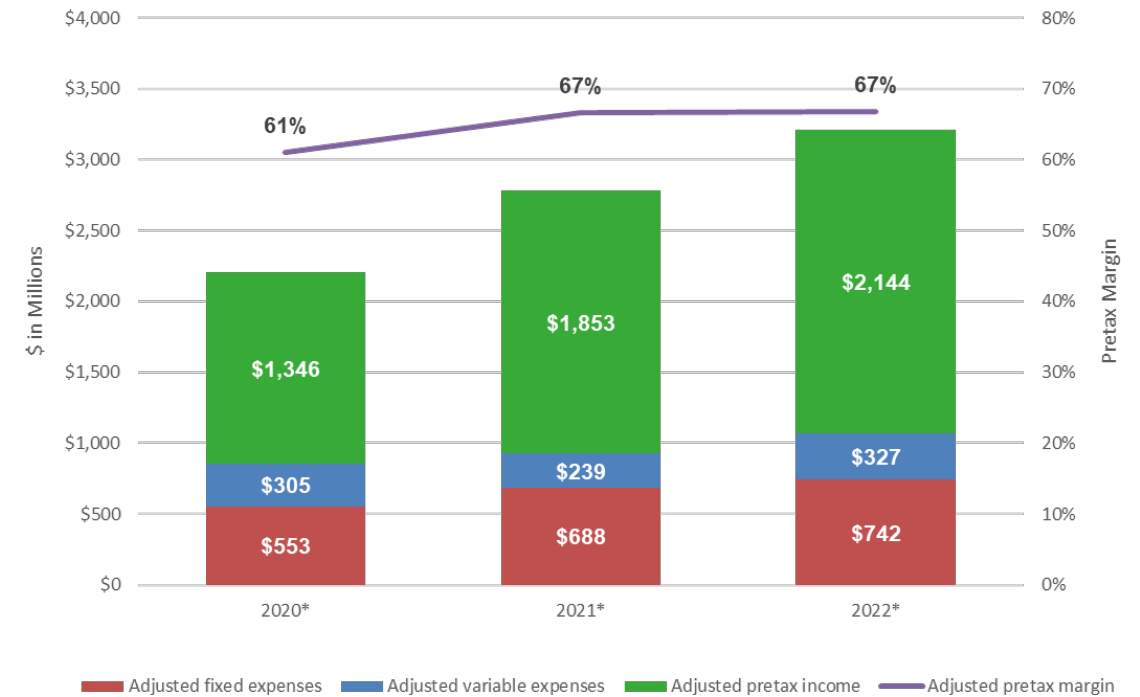
5. Rate shown applies to IBKR Pro clients only.

Impact of Automation

Automation allows IBKR to be one of the lowest cost processors in the industry

- **Majority of senior management are software engineers**, committed to automating as many processes as possible
- From account opening through the entire transaction lifecycle, our processes are automated, including **real-time risk management**
- We executed, cleared and settled over **3.0 million¹** trades per day year-to-date through 3Q23, across multiple product classes and in multiple currencies, on over 150 market centers in 34 countries

Low Fixed Cost, High Margin Model

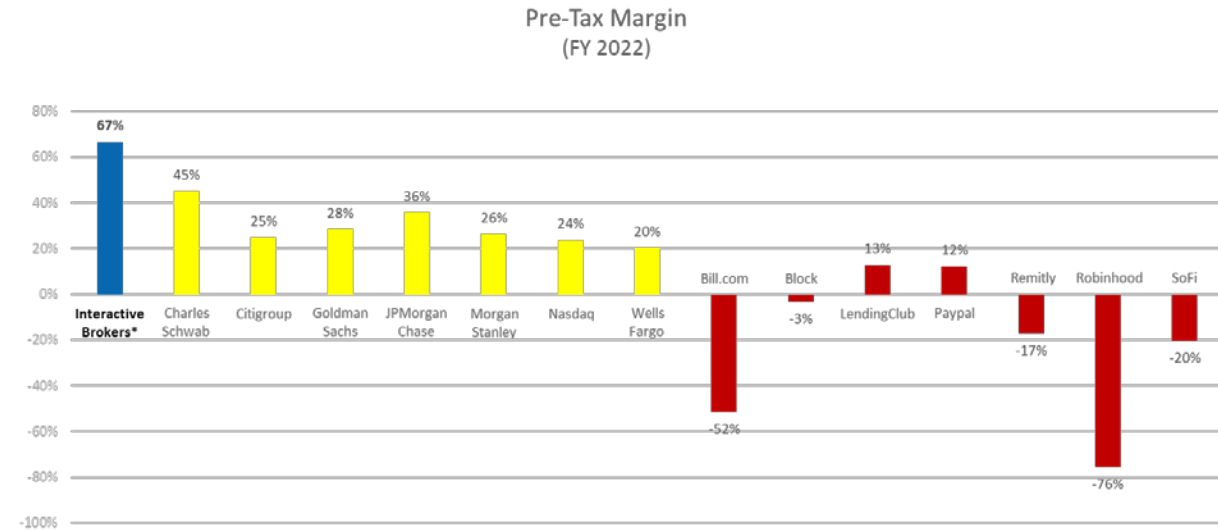


- See reconciliation of non-GAAP measures at the end of this presentation
- 2020 includes \$19 million in fixed expenses due to Brexit costs

1. See Third Quarter 2023 Form 10-Q at ibkr.com/earnings

FinTech vs Financial Services

	Financial Services	FinTech	IBKR
	Technology assists existing business model	Changes an existing business model in finance in a material way	A class of its own, combining the best from both industries
Established Business	✓		✓
Sustained Growth	✓	✓	✓
> 50% Pre-tax Margins			✓
Domain Knowledge	✓		✓
Experience with Policy & Regulation	✓		✓
Many Active Users		✓	✓
Brick and Mortar Presence	✓		
Technology	Slow to adopt	Heavy use	Heavy use
Workforce	Large	Lean	Lean
Customers	Institutional & Retail	Mostly Retail	Institutional & Retail

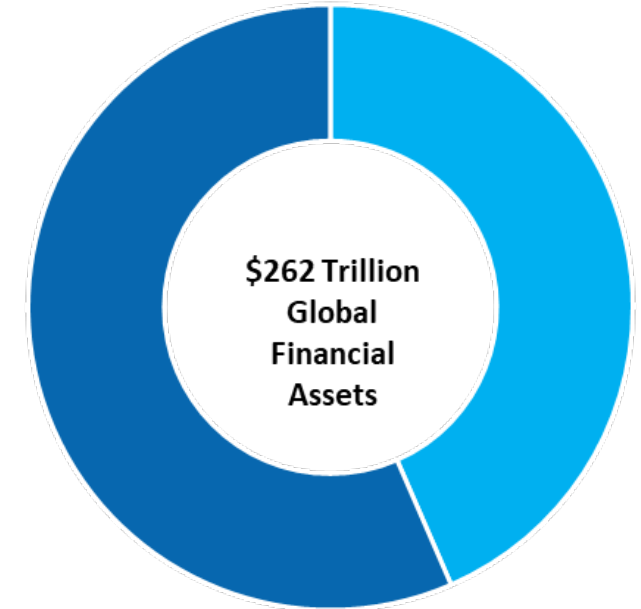
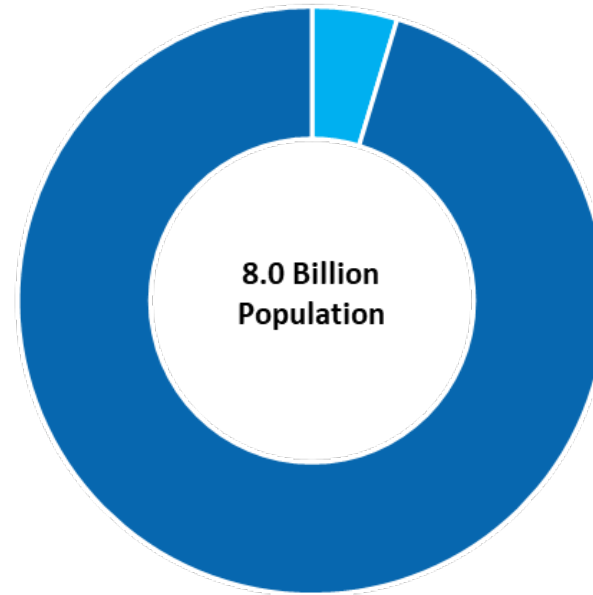


* Represents adjusted pre-tax margin. See the reconciliation of non-GAAP measures at the end of this presentation.

Broad, Global Addressable Market



- Interactive Brokers operates globally, in multiple currencies across multiple client segments, which significantly enhances our addressable market size
- IBKR currently has customers in over 200 countries and territories, with over three-quarters located internationally¹
- Non-North American markets have the majority of global population, with many regions showing accelerating financial asset growth²

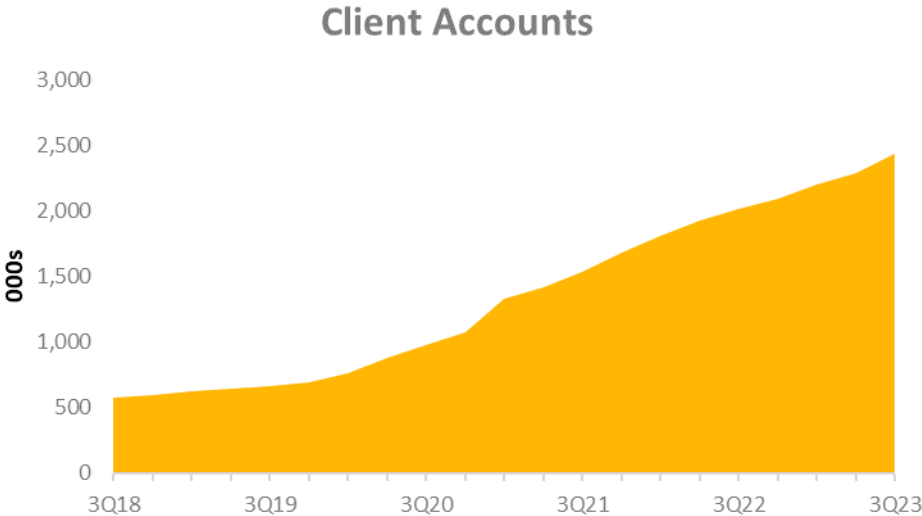


■ North American
■ Non-North American

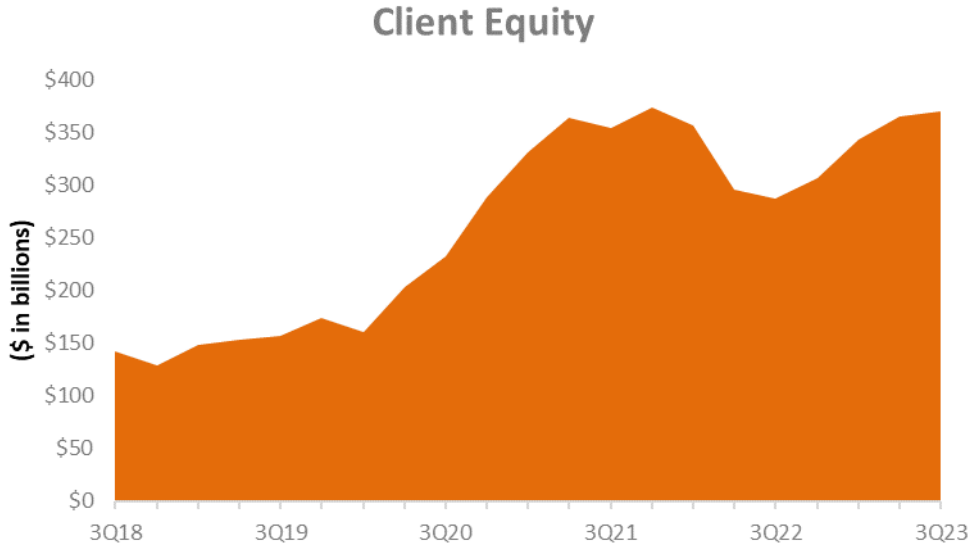
1. Information as of 09/30/2023. "Interactive Brokers Group" and "IBKR" include the Group's operating subsidiaries.
2. Source: UBS/Credit Suisse Global Wealth Report 2023

IBKR Growth Continues¹

Multiple factors, including increased interest in the financial markets and the growing interconnectedness of investors worldwide, have propelled account growth.



More accounts on our platform have led to more client assets held at IBKR.



1. "Interactive Brokers Group" and "IBKR" include the Group's operating subsidiaries.

IBKR Growth Continues¹

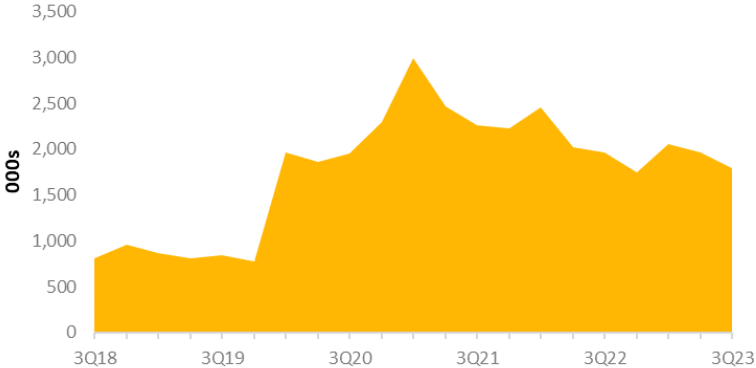


More accounts and client equity on our highly automated platform mean higher activity, as seen in increased DART levels that remain above pre-pandemic levels.

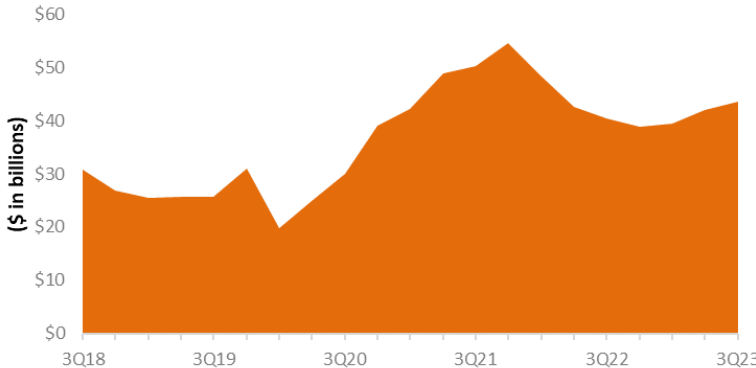
Margin loans are also above pre-pandemic levels.

This drives our superior, industry-leading profit margins.

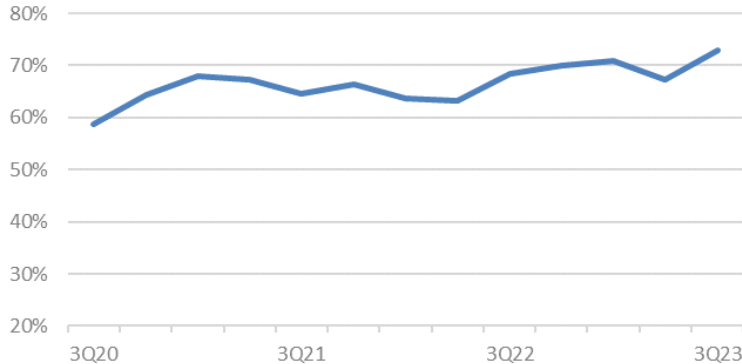
Total DARTs



Margin Loans



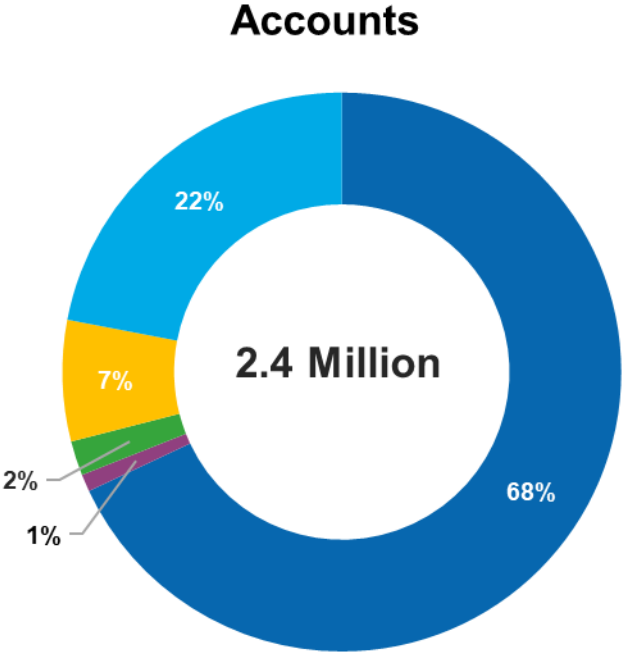
Adjusted Pretax Profit Margin¹



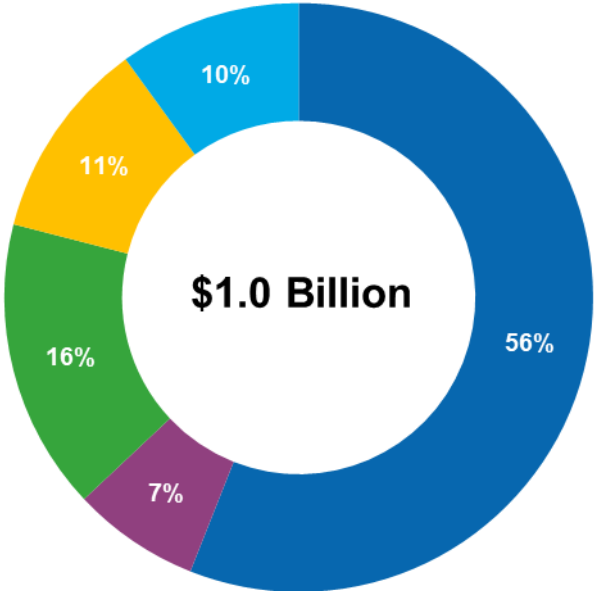
1. "Interactive Brokers Group" and "IBKR" include the Group's operating subsidiaries.
 2. See reconciliation of non-GAAP measures at the end of this presentation.

Diversified Client Base – by Client Type¹

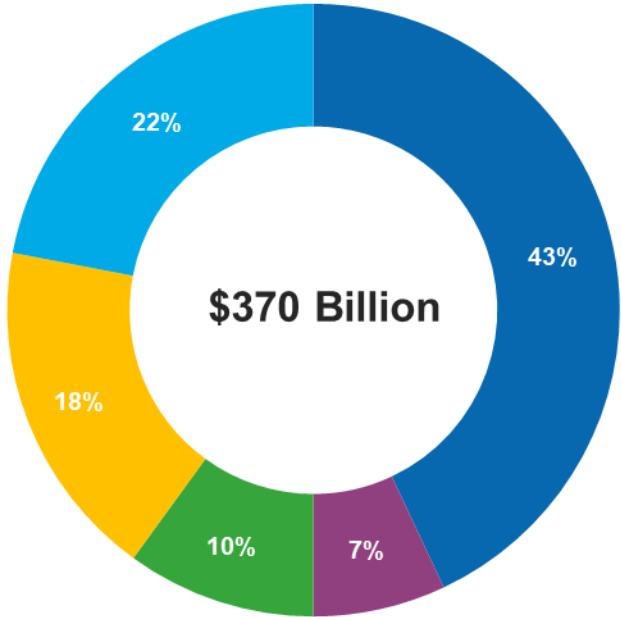
As of September 30, 2023



Year to Date Commissions



Client Equity



- Individuals
- Hedge and Mutual Funds
- Proprietary Trading Groups
- Financial Advisors
- Introducing Brokers

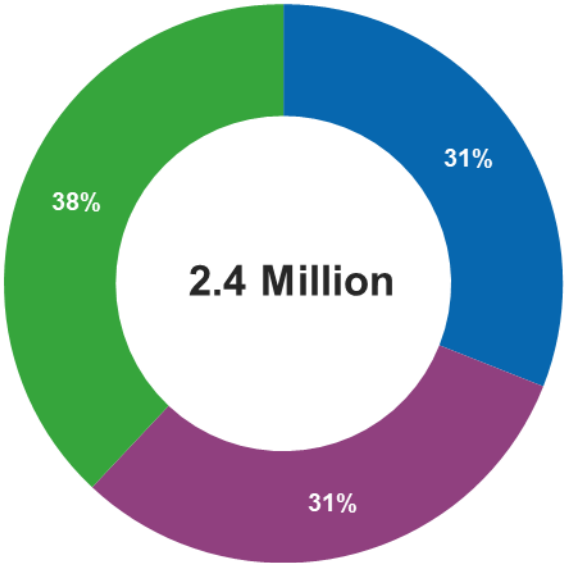
1. "Interactive Brokers Group" and "IBKR" include the Group's operating subsidiaries.

Diversified Client Base – by Geography¹

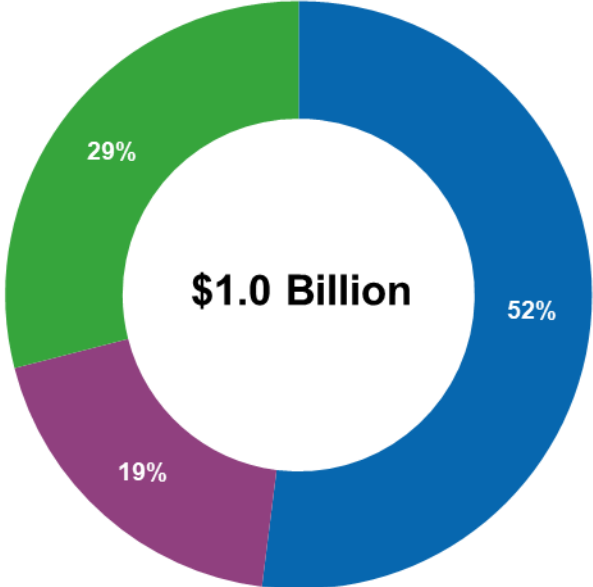
As of September 30, 2023



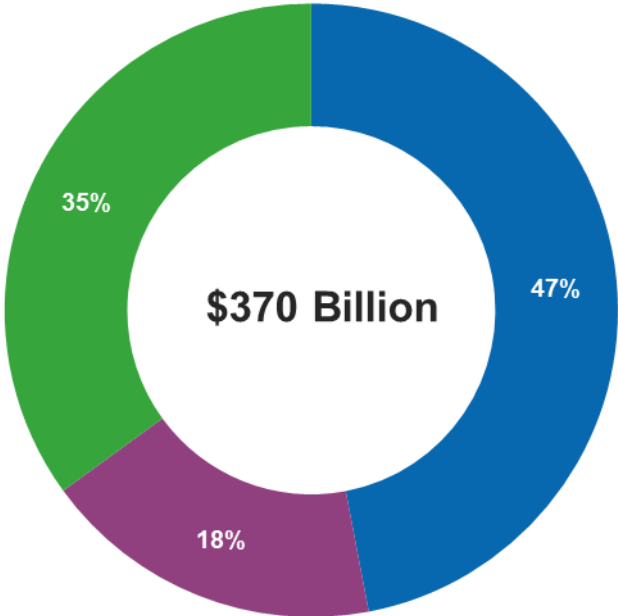
Accounts



Year to Date Commissions



Client Equity



- Americas
- Europe
- Asia-Pacific

1. "Interactive Brokers Group" and "IBKR" include the Group's operating subsidiaries.

Sustainable Investing

Interactive Brokers has a suite of environmental, social and governance (ESG) tools to develop a conscientious investing plan. Clients can align their investments with what they care about most.¹

ESG Scores

Invest Responsibly. ESG scores are available on all of our platforms. Alerts are sent when ESG news may affect the scores of the companies followed by investors.

Impact Dashboard

The Impact Dashboard ensures that a client's investments is aligned with their **values**.

IMPACT App

This standalone app adds **flexibility, portability and a simplified trading interface**. When ESG scores change, it allows instant swapping of stocks to keep the investor's values and investments aligned. U.S. users can add cryptocurrencies for new degrees of diversification.²

1. For additional information, see ibkr.com/esg-tools
2. The projections or other information generated by IMPACT app regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Please note that results may vary with use of the tool over time

IBKR GlobalTrader



Simple.
Worldwide.
Stock trading.¹

**IBKR
Global
Analyst**

Scan the Globe for **Undervalued Stocks**. This helps in identifying new investment opportunities by comparing the prices and financial metrics of global stocks using the same currency.

**Deposit
Local**

Make deposits in up to **27 different currencies**, and automatically convert into the currency you need in the country where you want to invest.

**Trade
Global**

Trade **stocks on 90+ stock markets** from around the world, and access cryptocurrencies like Bitcoin, Bitcoin Cash, Ethereum and Litecoin,² and **options on 30+ market centers** around the world.

**\$0
Fees**

Enjoy **\$0 Commissions** on US Stocks and ETFs.³
No Inactivity Fees or Account Minimums.

**Trade in
Fractions**

No trade is too small, and no stock is too expensive. With **fractional shares**, clients can invest with as little as \$1, regardless of the price of the stock. Even small cash balances can be quickly put to work to maximize returns.

1. See globaltrader.ibkr.com for further details
2. See ibkr.com/crypto for further details. Paxos Trust Co. provides trading and custody services
3. For additional information, visit ibkr.com/lite

Recent Enhancements and New Products



IBKR Desktop – A “built from the ground up” trading platform using a more modern UI framework with simplified navigation. It is the perfect alternative for active clients who prefer a more lightweight platform. It includes the most popular tools from the flagship TWS platform with the same great order execution. ¹



Discover Tool – Helps clients find third-party content on trading and investment opportunities based on their own customized settings and trading preferences. ²



Fractional Shares Trading for Canadian stocks and ETFs – Clients can now buy and sell fractional shares of all stocks and ETFs listed on the Toronto Stock Exchange and on CBOE Canada, plus eligible US and European stocks and ETFs. ³

1. For more details see ibkr.com/future-of-trading
2. For more details see ibkr.com/discover-tool
3. For more details see ibkr.com/fractional

Recent Enhancements and New Products



“Cents of Security” Podcast – A podcast designed to help improve financial literacy for newer investors.¹



Long-term investment (TBSZ) accounts in Hungary – Hungarian tax-resident clients can add a fixed-duration TBSZ account and take advantage of tax shelter benefits.²

1. For more details see ibkrcampus.com/podcasts
2. For more details see interactivebrokers.hu/tbsz

Recognized Industry Leader

IBKR's Multiple Trading Platforms, Extensive Suite of Advanced Trading Tools, Algos and Order Types Continue to Earn Awards, Year After Year.²

BARRON'S

2023 Barron's Award¹:

Rated #1 - Best Online Broker (5 out of 5 stars)

BENZINGA

2023 Benzinga Awards:

Best Online Brokers for Bonds

Best Overall Broker for Mutual Funds

ForexBrokers.com

2023 ForexBrokers.com Awards:

4.6 out of 5 stars Overall

Best Broker for International Trading

Best Online Broker for Advanced Traders

PREQIN

2023 Preqin Awards:

Top Prime Broker

Top Hedge Fund Custodian



**2023 BrokerChooser
Best Online Brokers:**

Best Online Broker
Best Stock Broker
Best Broker for Day Trading
Best Broker for Investing
#1 for Best Online Broker in Singapore
#1 for Online Brokers & Trading Platforms in the UK
#1 for Best Online Brokers in India
#1 for Best Brokers for ESG Investing



**2023 Investing in the Web Global
Broker Awards:**

Best Broker Overall
Broker with the Lowest FX Fees
Best Broker for Bonds
Best Broker for Corporate Accounts
Best ESG and Impact Investing App (for Impact app)
Best Broker for LLCs
Best European Trading Platform
Best Trading Platform in the UAE
Best Investing Platform in the UK



**Ganadores de los Premios Rankia
2023 para Mejores Brokers:**

Best Multiproduct Broker



2023 StockBrokers.com Awards:

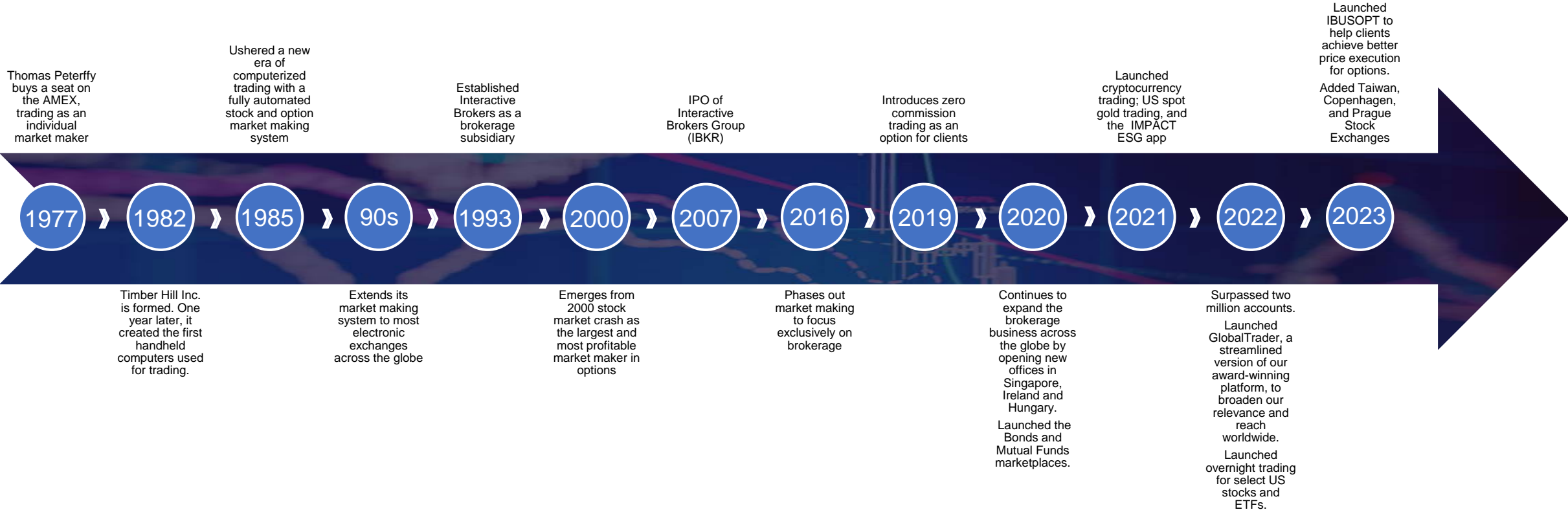
#1 Professional Trading	#1 Sentiment Investing
#1 Active Trading	#1 ESG Investing
#1 Futures Trading	5 out of 5 stars Mobile Trading Apps
#1 International Trading	5 out of 5 stars Investment Options
#1 Investment Options	5 out of 5 stars Platforms & Tools
#1 Platform Technology	5 out of 5 stars Research

1. Barron's is a registered trademark of Dow Jones & Co. Inc.
2. See ibkr.com/awards

APPENDIX

Pioneer in technology throughout the years

Over four decades of developing our automated trading platforms allow us to be the lowest cost broker-dealer



Non-GAAP Reconciliation

	Year Ended December 31,		
	2020	2021	2022
	(in millions)		
Adjusted net revenues			
Net revenues - GAAP	\$ 2,218	\$ 2,714	\$ 3,067
Non-GAAP adjustments			
Currency diversification strategy, net	19	37	100
Mark-to-market on investments	(36)	30	52
Remeasurement of TRA liability	3	(1)	(6)
Total non-GAAP adjustments	(14)	66	146
Adjusted net revenues	<u>\$ 2,204</u>	<u>\$ 2,780</u>	<u>\$ 3,213</u>
Adjusted income before income taxes			
Income before income taxes - GAAP	\$ 1,256	\$ 1,787	\$ 1,998
Non-GAAP adjustments			
Currency diversification strategy, net	19	37	100
Mark-to-market on investments	(36)	30	52
Remeasurement of TRA liability	3	(1)	(6)
Customer compensation expense	103	-	-
Bad debt expense	1	-	-
Total non-GAAP adjustments	90	66	146
Adjusted income before income taxes	<u>\$ 1,346</u>	<u>\$ 1,853</u>	<u>\$ 2,144</u>
Pre-tax profit margin	57%	66%	65%
Adjusted pre-tax profit margin	61%	67%	67%

	Year Ended December 31,		
	2020	2021	2022
	(in millions)		
Adjusted variable expenses			
Execution, clearing and distribution fees	\$ 293	\$ 236	\$ 324
Bad debt expense	13	3	3
Variable expenses	<u>306</u>	<u>239</u>	<u>327</u>
Non-GAAP adjustments			
Bad debt expense	(1)	-	-
Total non-GAAP adjustments	(1)	-	-
Adjusted variable expenses	<u>\$ 305</u>	<u>\$ 239</u>	<u>\$ 327</u>
Adjusted fixed expenses			
Employee compensation and benefits	\$ 325	\$ 399	\$ 454
Occupancy, depreciation and amortization	69	80	90
Communications	26	33	33
General and administrative	236	176	165
Fixed expenses	<u>656</u>	<u>688</u>	<u>742</u>
Non-GAAP adjustments			
Customer compensation expense	(103)	-	-
Total non-GAAP adjustments	(103)	-	-
Adjusted fixed expenses	<u>\$ 553</u>	<u>\$ 688</u>	<u>\$ 742</u>

Non-GAAP Reconciliation

	Quarter Ended												
	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23
	(in millions)												
Adjusted net revenues													
Net revenues - GAAP	\$ 548	\$ 599	\$ 893	\$ 754	\$ 464	\$ 603	\$ 645	\$ 656	\$ 790	\$ 976	\$ 1,056	\$ 1,000	\$ 1,145
Non-GAAP adjustments													
Currency diversification strategy, net	(27)	13	2	9	3	23	18	53	40	(11)	(1)	55	17
Mark-to-market on investments	(3)	(33)	(99)	(113)	184	57	29	8	17	(1)	(40)	9	(23)
Remeasurement of TRA liability	-	3	-	-	(1)	-	-	-	-	(6)	-	-	-
Total non-GAAP adjustments	(30)	(17)	(97)	(104)	186	80	47	61	57	(18)	(41)	64	(6)
Adjusted net revenues	<u>\$ 518</u>	<u>\$ 582</u>	<u>\$ 796</u>	<u>\$ 650</u>	<u>\$ 650</u>	<u>\$ 683</u>	<u>\$ 692</u>	<u>\$ 717</u>	<u>\$ 847</u>	<u>\$ 958</u>	<u>\$ 1,015</u>	<u>\$ 1,064</u>	<u>\$ 1,139</u>
Adjusted income before income taxes													
Income before income taxes - GAAP	\$ 334	\$ 392	\$ 639	\$ 541	\$ 234	\$ 373	\$ 394	\$ 392	\$ 523	\$ 689	\$ 761	\$ 652	\$ 840
Non-GAAP adjustments													
Currency diversification strategy, net	(27)	13	2	9	3	23	18	53	40	(11)	(1)	55	17
Mark-to-market on investments	(3)	(33)	(99)	(113)	184	57	29	8	17	(1)	(40)	9	(23)
Remeasurement of TRA liability	-	3	-	-	(1)	-	-	-	-	(6)	-	-	-
Customer compensation expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-GAAP adjustments	(30)	(17)	(97)	(104)	186	80	47	61	57	(18)	(41)	64	(6)
Adjusted income before income taxes	<u>\$ 304</u>	<u>\$ 375</u>	<u>\$ 542</u>	<u>\$ 437</u>	<u>\$ 420</u>	<u>\$ 453</u>	<u>\$ 441</u>	<u>\$ 453</u>	<u>\$ 580</u>	<u>\$ 671</u>	<u>\$ 720</u>	<u>\$ 716</u>	<u>\$ 834</u>
Pre-tax profit margin	61%	65%	72%	72%	50%	62%	61%	60%	66%	71%	72%	65%	73%
Adjusted pre-tax profit margin	59%	64%	68%	67%	65%	66%	64%	63%	68%	70%	71%	67%	73%